

SMEAA – Published Funds Statement – FY ‘17

Expenditures Exceeding \$2,500.00 During FY ‘17:

Amadeus Hospitality \$7709.83; Americall Communication Co. \$11,371.70; Ameren Illinois \$14,013.25; Aramark Uniform Services \$9,817.62; Aspell Saggars LLC \$11,700.00; ATS \$82,552.75; AT&T \$14,188.55; B & B Electric \$15,482.50; Blacktop, Inc. \$20,000; Breakthru Beverage of IL \$3,750.37; Brent Theatrical Lighting \$18,320.00; Capitol Radio Group \$11,015.97; Cardinal Business Equipment \$6,385.00; Cardinal Technology Solutions \$23990.75; Celebrations Catering \$20,355.80; Chemsearch \$9,011.10; Cincinnati Life Insurance \$7,579.95; Comcast Spotlight \$2,839.50; Comcast Financial Agency Corp. \$13,551.08; Constellation Newenergy \$21,941.28; CWLP \$532,302.05; Department of the Treasury (Payroll Tax) \$112,101.66; Entec Services, Inc. \$44,462.09; Evan Lloyd Associates, Inc. \$9,188.22; Fun, Fairs, & Festivals \$4,658.00; Robert “Chick” Fritz, Inc. \$24,301.40; Hamilton’s Catering Service \$15,332.90; Healthcare Service Corp \$40,201.62; Hy-Vee \$36,104.57; I.D. Signs \$39,648.00; IL Dept of Innovation & Technology \$8,592.00; IL Dept of Revenue (Payroll Tax) \$38,630.67; IL Dept of Revenue (Sales Tax) \$51,762.00; IL Director of Employment Security \$6,418.96; IMRF \$75,820.54; ILL-MO Products Co. \$4,865.69; Insuperity Business Service LP \$2,761.31; IL Public Risk Fund \$46,644.00; JT Catering \$46,338.94; Journey Resurrection, LLC \$6,000.00; Knox-Array, LLC. \$8,500.00; Kone, Inc. \$124,557.38; Liamjosh Corp \$35,000.00; Live Nation \$107,661.57; Loverboy \$25,000.00; Masco Packaging & Industrial Supply \$13,171.32; Mid-West Family Broadcasting \$3,350.00; Mills Entertainment \$173,813.08; MJ Kellner Co Inc \$12,462.19; FJ Murphy & Sons Inc \$3,128.25; Nelson’s Catering, Inc. \$26,504.45; Neuhoff Media Springfield \$3,102.00; Newsboys \$47,205.78; Office Depot \$5,267.45; Parkingsoft, LLC \$13,447.28; Pepsi-Cola \$41,393.43; Poe’s Catering, Inc. \$27,910.30; Premiere Audio-Visual, Inc. \$2,760.00; Pres Abraham Lincoln Hotel \$8245.31; Principal Life Group \$12,559.30; E.L. Pruitt \$58,300.00; Republic Services \$6,483.54; Sage Business Care Plan \$4,500.00; Sam’s Club \$9,977.43; Saputo’s \$3,011.40; Signature Event Rental \$2,524.50; Sikich LLP \$18,500.00; Simplex Grinnell \$5,267.58; SLS Production Services, LLC \$8,000.00; Spectrum Janitorial Supply \$8,371.12; Stratton & Reichert P.C. \$21,000.00; Sunbelt Rentals \$18,518.37; Traler Park \$30,000.00; Trash Tours, Inc. \$50,000.00; Triad Industrial Supply Corp \$14,048.03; RW Troxell & Co. \$103,166.00; Turasky’s Catering \$12,600.00; United Healthcare \$83,681.77; Univest Capital, Inc. \$44,424.00; Venue Coalition \$20,320.00; Visa \$52,350.10; Wonderful Union \$19,624.00.

Compensation During FY ‘17:

Under \$25,000.00: A Gentry, B Ginther, C Laudeman, C Brown, C Baker, C Long, T Myers, E Warfield, K Williams, R Fagg, H McMath, R Moore, D Severado, G Treadwell, S Wright, V Armbrust, G Baskin, S Bloom, J Bloom, E Bloom, E Doughty, A Herron, K Jordan, D Workman, S Adams, J Coons, B McIntyre, R Rees, J Sunley, C White, T Ackelson, C Allmon, T Baker, T Beard, A Bennett, A Bergfeld, M Bergfeld, C Bold, W Boles, J Bryant, D Capps, C Chastain, K Christine, K Conn, C Cooper, J Daniels, J Dixon, C Fawns, D Flynn, C Flynn, G Fraase, C Gibson, B Gondek, E Grable, M Hamlin, J Hamm, M Hilliard, M Hill, C Holmes, E Hopp, M Horn, J Howard, J Jacobs, J Jacobs, G Jones, M Jones, B Jordan, A Joy, J Kline, P Laudeman, B Libben, E Libben, R Loftus, S Loftus, J McAlexander, C McCann, J McCarthy, L McMasters III, R Monroe, D Moore, R Moore, M Myers, B Newenham, A Parnell, E Parnell-Beavers, R Peterson, H Pierce, M Pierce, K Pierce, C Ross, R Sarver, O Shew, E Siebert, E Siebert, J Siebert, R Skinner, P Stevens, V Stiltz, B Sutton, A Thompson, D Thompson, M Thompson, S Vaderslik, D Wanless, D Watson, D Wells, D Wells, Jr, A Werries, L Wilham, A Williams, A Zeidler, P Zeidler, M Bates, C Bates, J Berry, L Brown, M Cairy, R Carlson, G Cheffy, C Cheffy, J Clark, M Coons, P Crawford, L Defend, D Downey, K Dufer, D Fairlee, B Gahl, B Goodrich, C Greathouse, M Gullo, J Henderson, R Howe, K Jackson, K Jacoby, P Jeffers, K Kimsey, K Kinsell, K Kulavic, G Lawson, D Leon, N Marsaglia, M Massey, C McClure, T Milburn, A Mohn, S Nudo, R Nutaut, J Osman, S Pickrel, J Pierce, L Pittman, C Pye, T Rahn, D Schaeffer, M Scoggins, T Smith, J Standridge, R Standridge, R Standridge, E Summers, D Swift, M Swift, A Testa, K Thomas, A Tonjes, A Williams, T Young, B Aarup, B Aarup, B Aarup, G Aarup, D Adamski, D Antoine, J Antoine, C Beard, R Bettis, B Boggs, D Boggs, M Brent, C Brent, D Brent, J Brent, J Brown, G Clark, M Cole, F Conway, B Crowdson, N Dalbey, M Dunn, J Edgcomb, F Edmonds, B Elston, M Elston, F Farley, M Fosdick, C Fuchs, W Geiger, P Gilbert, B Gilbert, K Glasscock, K Harms, T Harvill, A Havard, J Hebron, G Hewitt, G Jones, R Jorgensen, J Kress, G Krumme, M Krumme, P Lamantia, R Lamantia, F Lane, L Marshall, B Martin, J Martin, D Mason, J McKeon, R McKeown, D McPeek, L McPeek, S McPeek, S Meier, T Merz, T Merz, J Palumbo, B Pappas, S Parhowski, J Rapps, J Reid, K Risse, K Seketa, N Simmer, M Sims, T Spangenberg, M Stehn, J Stone Jr, W Stuemke, W Taft, S Tankersley, R Taylor, R Tolley, T Wasilewski, G West, N Wilson, M Yanor.

\$25,000.00 to \$49,999.99: T Motter, J Tavine, K Boggs, P Cummings, A Dent, R Gibbs, L Hughes, R Magee, T Riech, H Wilson, C Chappell, A Gambach, J Vaughn, J Maisenbacher.

\$50,000 to \$74,999.99: C Davis, R Sherwood.

\$100,000 to \$124,999.99: B Oaks.

Subscribed to and sworn to this 20TH day of January, 2018



Jodi Davis – Assistant General Manager

SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS

STATEMENTS OF NET POSITION

July 31, 2017 and 2016

	2017	2016
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,506,230	\$ 2,556,175
Investments	89,237	89,094
Receivables:		
Property tax	835,894	827,761
Trade, net of allowance for uncollectible accounts of \$19,668 and \$20,735	178,799	109,278
Inventories	37,262	51,229
Prepaid items	37,565	38,107
Total current assets	3,684,987	3,671,644
Noncurrent assets:		
Capital assets:		
Land	2,541,404	2,541,404
Construction in progress	-	53,048
Center building	32,992,659	33,201,820
Parking garage	8,008,642	7,803,719
Center equipment	5,013,858	5,202,327
Garage equipment	266,735	442,827
	48,823,298	49,245,145
Less accumulated depreciation	(28,633,694)	(28,187,625)
Total capital assets, net of accumulated depreciation	20,189,604	21,057,520
Total noncurrent assets	20,189,604	21,057,520
Total assets	23,874,591	24,729,164
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow, IMRF	270,992	332,675
Total assets and deferred outflow of resources	\$ 24,145,583	\$ 25,061,839

(continued)

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS**

STATEMENTS OF NET POSITION

July 31, 2017 and 2016

	2017	2016
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 34,701	\$ 44,136
Accrued expenses	141,172	125,361
Deposits received	85,125	97,900
Ticket escrow payable	2,304	213,871
Unearned revenue	15,625	24,191
Current portion of long-term debt	514,291	501,922
Current portion of accrued postemployment health insurance	8,700	7,200
Accrued interest	38,733	35,256
Total current liabilities	840,651	1,049,837
Long-term liabilities:		
Long-term debt, less current portion	7,366,188	7,880,479
Accrued postemployment health insurance, less current portion	190,591	180,251
Total noncurrent liabilities	7,556,779	8,060,730
Net pension liability	229,190	168,373
Total liabilities	8,626,620	9,278,940
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow, IMRF	51,866	95,959
NET POSITION		
Net investment in capital assets	12,309,125	12,675,119
Restricted for:		
Insurance	1,271,638	1,223,002
Debt service	166,467	186,769
Retirement	141,430	194,866
Annual audit	17,464	15,393
Unrestricted	1,560,973	1,391,791
TOTAL NET POSITION	\$ 15,467,097	\$ 15,686,940

(concluded)

SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended July 31, 2017 and 2016

	2017	2016
OPERATING REVENUES		
Event services	\$ 438,221	\$ 326,178
Catering, concessions and novelties	316,979	362,018
Catering commissions	82,888	82,650
Garage parking	619,146	541,199
Rental	516,195	435,210
Promotion	567,026	1,929,653
Advertising	115,833	178,270
Other	68,345	81,965
Total operating revenues	2,724,633	3,937,143
OPERATING EXPENSES		
Salaries and benefits	1,484,896	1,742,107
Direct costs of sales and services	1,055,841	2,537,437
Facilities	822,416	783,675
Depreciation	1,125,951	1,205,467
Other administrative	163,963	154,909
Total operating expenses	4,653,067	6,423,595
Net operating income (loss)	(1,928,434)	(2,486,452)
NONOPERATING REVENUES (EXPENSES)		
Tax revenues	1,845,135	1,816,415
Investment income	7,951	9,552
Interest expense	(237,915)	(228,685)
Loss on asset disposal	(6,580)	(150,309)
Total nonoperating revenues (expenses)	1,608,591	1,446,973
CHANGE IN NET POSITION		
BEFORE CAPITAL CONTRIBUTIONS	(319,843)	(1,039,479)
CAPITAL CONTRIBUTIONS	100,000	100,000
CHANGE IN NET POSITION	(219,843)	(939,479)
NET POSITION, BEGINNING OF YEAR	15,686,940	16,626,419
NET POSITION, END OF YEAR	\$ 15,467,097	\$ 15,686,940

**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS**

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2017 and 2016

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Customer and user receipts	\$ 2,353,859	\$ 4,162,078
Other receipts	68,345	81,965
Employee-related payments	(1,391,827)	(1,478,431)
Vendor payments	(2,024,155)	(3,297,383)
Net cash from operating activities	(993,778)	(531,771)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Tax receipts	1,837,002	1,805,488
Net cash from non-capital financing activities	1,837,002	1,805,488
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Long-term debt principal repayments	(501,922)	(523,118)
Interest paid on long-term debt	(234,438)	(230,399)
Grant receipts	100,000	100,000
Acquisition of capital assets	(264,617)	(424,198)
Net cash from capital and related financing activities	(900,977)	(1,077,715)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment earnings	7,808	9,409
Proceeds from maturity of investments	155,600	155,600
Purchase of investments	(155,600)	(155,600)
Net cash from investing activities	7,808	9,409
Net (decrease) in cash and cash equivalents	(49,945)	205,411
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	2,556,175	2,350,764
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 2,506,230	\$ 2,556,175

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**SPRINGFIELD METROPOLITAN EXPOSITION AND AUDITORIUM AUTHORITY
SPRINGFIELD, ILLINOIS**

STATEMENTS OF CASH FLOWS

For the Years Ended July 31, 2017 and 2016

	2017	2016
RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES:		
Net operating loss	\$ (1,928,434)	\$ (2,486,452)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation expense	1,125,953	1,205,467
Changes in operating assets and liabilities:		
Receivables	(69,521)	113,446
Inventories	13,967	10,352
Prepaid expenses	542	131,380
Net pension asset	-	190,038
Deferred outflow, IMRF	61,683	(160,163)
Accounts payable	(9,435)	23,917
Accrued expenses	27,651	1,042
Ticket escrow payable	(211,567)	205,191
Unearned revenue	(8,566)	(40,087)
Deposits received	(12,775)	28,350
Net pension liability	60,817	168,373
Deferred inflow, IMRF	(44,093)	77,375
Net cash flows from operating activities	\$ (993,778)	\$ (531,771)
		(concluded)